

Message Text

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PAGE 01 STATE 225303
ORIGIN COME-00

INFO OCT-01 NEA-10 ISO-00 EB-08 L-03 /022 R

DRAFTED BY COM/BIC/CAGNE/DTENNEY
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STATE/NEA/ARP/DWINN (INFO)
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-----041903 201930Z /50

R 201559Z SEP 77
FM SECSTATE WASHDC
TO AMEMBASSY ABU DHABI

UNCLAS STATE 225303

E.O. 11652: N/A

TAGS: BEXP, TC

SUBJECT:POSSIBLE NEW COMMERCIAL REGULATIONS

1. RECENT ISSUES OF MIDDLE EAST ECONOMIC DIGEST REPORT THAT FIRST ABU DHABI AND NOW UMM AL-QAIWAIN HAVE BEGUN ENFORCE SUPREME COUNCIL OF RULER'S DECISION THAT ALL FIRMS REGISTERED IN COUNTRY MUST HAVE AT LEAST 51 PERCENT LOCAL OWNERSHIP; FIRMS ALREADY THERE ARE EXEMPT FROM REGULATION FOR ONLY ONE YEAR. U.S. BUSINESS COMMUNITY REPORTS RUMORS THAT OTHER EMIRATES PLAN TO FALL IN LINE WITH REQUIREMENT, INCLUDING DUBAI AND SHARJAH BOTH OF WHOSE ATTRACTIONS INCLUDE RATHER LENINENT LOCAL OWNERSHIP REQUIREMENTS.

2. EMBASSY REQUESTED COMMENT UPON REPORTS. IF NEW COMMERCIAL LAW HAS BEEN DECREED, CAGNE WOULD APPRECIATE RECEIVING COPY. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE225303
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Litigation Codes:
Litigation History:
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Message ID: 4d918741-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Page Count: 1
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Reference: n/a
Retention: 0
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1205418
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE NEW COMMERCIAL REGULATIONS
TAGS: BEXP, TC
To: ABU DHABI
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